



# **Riley County Housing Report**



# Market Overview

### **Riley County Home Sales Rose in March**

Total home sales in Riley County rose by 30.8% last month to 68 units, compared to 52 units in March 2023. Total sales volume was \$17.3 million, up 25.7% from a year earlier.

The median sale price in March was \$246,750, up from \$230,000 a year earlier. Homes that sold in March were typically on the market for 8 days and sold for 100.0% of their list prices.

# Riley County Active Listings Down at End of March

The total number of active listings in Riley County at the end of March was 125 units, down from 127 at the same point in 2023. This represents a 1.8 months' supply of homes available for sale. The median list price of homes on the market at the end of March was \$279,900.

During March, a total of 88 contracts were written up from 84 in March 2023. At the end of the month, there were 136 contracts still pending.

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# **Riley County Summary Statistics**

| March MLS Statistics |                                                 |                         | Current Mont            |                        | Year-to-Date   |                |                |  |
|----------------------|-------------------------------------------------|-------------------------|-------------------------|------------------------|----------------|----------------|----------------|--|
| Th                   | ree-year History                                | 2024                    | 2023                    | 2022                   | 2024           | 2023           | 2022           |  |
|                      | o <b>me Sales</b>                               | <b>68</b>               | <b>52</b>               | <b>97</b>              | <b>167</b>     | <b>111</b>     | <b>215</b>     |  |
|                      | ange from prior year                            | 30.8%                   | -46.4%                  | 4.3%                   | 50.5%          | -48.4%         | 2.9%           |  |
|                      | <b>tive Listings</b><br>ange from prior year    | <b>125</b><br>-1.6%     | <b>127</b><br>3.3%      | <b>123</b><br>-17.4%   | N/A            | N/A            | N/A            |  |
|                      | onths' Supply<br>ange from prior year           | <b>1.8</b><br>0.0%      | <b>1.8</b><br>38.5%     | <b>1.3</b><br>-27.8%   | N/A            | N/A            | N/A            |  |
|                      | ew Listings                                     | <b>88</b>               | <b>101</b>              | <b>130</b>             | <b>236</b>     | <b>219</b>     | <b>312</b>     |  |
|                      | ange from prior year                            | -12.9%                  | -22.3%                  | -21.2%                 | 7.8%           | -29.8%         | -5.5%          |  |
|                      | entracts Written                                | <b>88</b>               | <b>84</b>               | <b>94</b>              | <b>221</b>     | <b>185</b>     | <b>271</b>     |  |
|                      | ange from prior year                            | 4.8%                    | -10.6%                  | -34.3%                 | 19.5%          | -31.7%         | -13.7%         |  |
|                      | anding Contracts                                | <b>136</b><br>6.3%      | <b>128</b><br>-20.0%    | <b>160</b><br>-20.4%   | N/A            | N/A            | N/A            |  |
|                      | les Volume (1,000s)                             | <b>17,268</b>           | <b>13,733</b>           | <b>19,419</b>          | <b>43,039</b>  | <b>28,096</b>  | <b>46,577</b>  |  |
|                      | ange from prior year                            | 25.7%                   | -29.3%                  | -5.1%                  | 53.2%          | -39.7%         | 1.4%           |  |
|                      | Sale Price                                      | <b>253,935</b>          | <b>264,104</b>          | <b>200,196</b>         | <b>257,716</b> | <b>253,115</b> | <b>216,635</b> |  |
|                      | Change from prior year                          | -3.9%                   | 31.9%                   | -9.0%                  | 1.8%           | 16.8%          | -1.4%          |  |
|                      | List Price of Actives<br>Change from prior year | <b>329,145</b><br>-3.7% | <b>341,768</b><br>10.7% | <b>308,649</b><br>8.1% | N/A            | N/A            | N/A            |  |
| Average              | Days on Market                                  | <b>33</b>               | <b>47</b>               | <b>37</b>              | <b>43</b>      | <b>44</b>      | <b>39</b>      |  |
|                      | Change from prior year                          | -29.8%                  | 27.0%                   | -45.6%                 | -2.3%          | 12.8%          | -33.9%         |  |
| Ā                    | <b>Percent of List</b>                          | <b>99.2%</b>            | <b>97.5%</b>            | <b>100.3%</b>          | <b>97.8%</b>   | <b>97.7%</b>   | <b>99.3%</b>   |  |
|                      | Change from prior year                          | 1.7%                    | -2.8%                   | 1.9%                   | 0.1%           | -1.6%          | 1.6%           |  |
|                      | Percent of Original                             | <b>98.3%</b>            | <b>95.2%</b>            | <b>99.5%</b>           | <b>96.4%</b>   | <b>95.8%</b>   | <b>97.7%</b>   |  |
|                      | Change from prior year                          | 3.3%                    | -4.3%                   | 2.8%                   | 0.6%           | -1.9%          | 1.6%           |  |
|                      | Sale Price                                      | <b>246,750</b>          | <b>230,000</b>          | <b>170,000</b>         | <b>248,500</b> | <b>222,500</b> | <b>192,500</b> |  |
|                      | Change from prior year                          | 7.3%                    | 35.3%                   | -13.7%                 | 11.7%          | 15.6%          | -2.8%          |  |
|                      | List Price of Actives<br>Change from prior year | <b>279,900</b><br>-3.1% | <b>289,000</b><br>20.5% | <b>239,900</b><br>9.0% | N/A            | N/A            | N/A            |  |
| Median               | Days on Market                                  | <b>8</b>                | <b>30</b>               | <b>9</b>               | <b>16</b>      | <b>28</b>      | <b>12</b>      |  |
|                      | Change from prior year                          | -73.3%                  | 233.3%                  | -62.5%                 | -42.9%         | 133.3%         | -57.1%         |  |
| Σ                    | <b>Percent of List</b>                          | <b>100.0%</b>           | <b>99.0%</b>            | <b>100.0%</b>          | <b>98.6%</b>   | <b>98.8%</b>   | <b>100.0%</b>  |  |
|                      | Change from prior year                          | 1.0%                    | -1.0%                   | 1.0%                   | -0.2%          | -1.2%          | 1.3%           |  |
|                      | Percent of Original                             | <b>99.7%</b>            | <b>97.6%</b>            | <b>100.0%</b>          | <b>97.8%</b>   | <b>97.4%</b>   | <b>100.0%</b>  |  |
|                      | Change from prior year                          | 2.2%                    | -2.4%                   | 2.2%                   | 0.4%           | -2.6%          | 2.1%           |  |

Note: Year-to-date statistics cannot be calculated for Active Listings, Months' Supply and Pending Contracts.



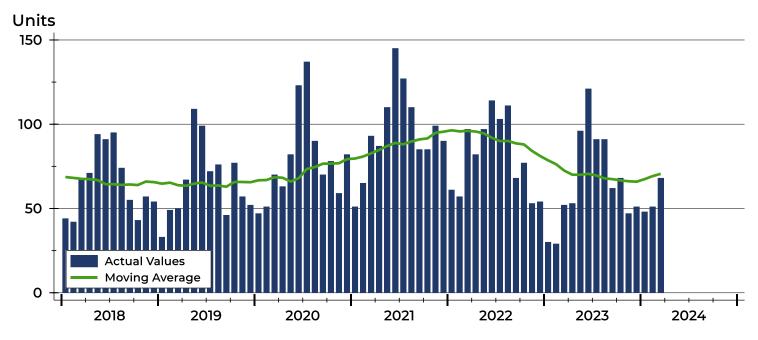


|                 | mmary Statistics<br>Closed Listings | 2024          | March<br>2023 | Change | Year-to-Date<br>Inge 2024 2023 Ch |         | e<br>Change |
|-----------------|-------------------------------------|---------------|---------------|--------|-----------------------------------|---------|-------------|
| Closed Listings |                                     | 68            | 52            | 30.8%  | 167                               | 111     | 50.5%       |
| Vo              | lume (1,000s)                       | 17,268        | 13,733        | 25.7%  | 43,039                            | 28,096  | 53.2%       |
| Мс              | onths' Supply                       | 1.8           | 1.8           | 0.0%   | N/A                               | N/A     | N/A         |
|                 | Sale Price                          | 253,935       | 264,104       | -3.9%  | 257,716                           | 253,115 | 1.8%        |
| age             | Days on Market                      | 33            | 47            | -29.8% | 43                                | 44      | -2.3%       |
| Averag          | Percent of List                     | <b>99.2</b> % | 97.5%         | 1.7%   | <b>97.8</b> %                     | 97.7%   | 0.1%        |
|                 | Percent of Original                 | <b>98.3</b> % | 95.2%         | 3.3%   | <b>96.4</b> %                     | 95.8%   | 0.6%        |
|                 | Sale Price                          | 246,750       | 230,000       | 7.3%   | 248,500                           | 222,500 | 11.7%       |
| lian            | Days on Market                      | 8             | 30            | -73.3% | 16                                | 28      | -42.9%      |
| Median          | Percent of List                     | 100.0%        | 99.0%         | 1.0%   | 98.6%                             | 98.8%   | -0.2%       |
|                 | Percent of Original                 | <b>99.7</b> % | 97.6%         | 2.2%   | <b>97.8</b> %                     | 97.4%   | 0.4%        |

A total of 68 homes sold in Riley County in March, up from 52 units in March 2023. Total sales volume rose to \$17.3 million compared to \$13.7 million in the previous year.

The median sales price in March was \$246,750, up 7.3% compared to the prior year. Median days on market was 8 days, down from 33 days in February, and down from 30 in March 2023.

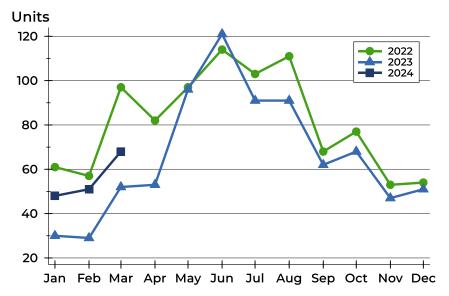
# **History of Closed Listings**







### **Closed Listings by Month**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 61   | 30   | 48   |
| February  | 57   | 29   | 51   |
| March     | 97   | 52   | 68   |
| April     | 82   | 53   |      |
| Мау       | 97   | 96   |      |
| June      | 114  | 121  |      |
| July      | 103  | 91   |      |
| August    | 111  | 91   |      |
| September | 68   | 62   |      |
| October   | 77   | 68   |      |
| November  | 53   | 47   |      |
| December  | 54   | 51   |      |

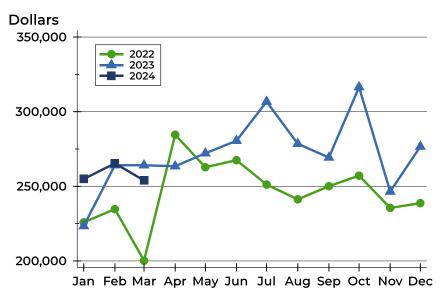
# **Closed Listings by Price Range**

| Price Range         |    | les<br>Percent | Months'<br>Supply | Sale  <br>Average | Price<br>Median | Days or<br>Avg. | n Market<br>Med. | Price as<br>Avg. | % of List<br>Med. | Price as S<br>Avg. | % of Orig.<br>Med. |
|---------------------|----|----------------|-------------------|-------------------|-----------------|-----------------|------------------|------------------|-------------------|--------------------|--------------------|
| Below \$25,000      | 0  | 0.0%           | N/A               | N/A               | N/A             | N/A             | N/A              | N/A              | N/A               | N/A                | N/A                |
| \$25,000-\$49,999   | 0  | 0.0%           | N/A               | N/A               | N/A             | N/A             | N/A              | N/A              | N/A               | N/A                | N/A                |
| \$50,000-\$99,999   | 4  | 5.9%           | 6.5               | 64,250            | 63,500          | 72              | 68               | 97.2%            | 97.8%             | 95.4%              | 95.1%              |
| \$100,000-\$124,999 | 1  | 1.5%           | 3.1               | 100,000           | 100,000         | 6               | 6                | 101.0%           | 101.0%            | 101.0%             | 101.0%             |
| \$125,000-\$149,999 | 3  | 4.4%           | 1.7               | 137,400           | 135,000         | 39              | 38               | 96.2%            | 100.0%            | 92.3%              | 95.0%              |
| \$150,000-\$174,999 | 7  | 10.3%          | 1.5               | 162,343           | 166,000         | 33              | 6                | 97.1%            | 98.6%             | 97.0%              | 98.6%              |
| \$175,000-\$199,999 | 9  | 13.2%          | 1.5               | 185,283           | 185,000         | 22              | 13               | 98.6%            | 99.5%             | 97.6%              | 99.5%              |
| \$200,000-\$249,999 | 11 | 16.2%          | 0.9               | 225,409           | 225,000         | 52              | 22               | 100.5%           | 100.0%            | 99.0%              | 100.0%             |
| \$250,000-\$299,999 | 15 | 22.1%          | 1.7               | 278,290           | 280,140         | 17              | 3                | 100.3%           | 101.8%            | 99.9%              | 101.8%             |
| \$300,000-\$399,999 | 12 | 17.6%          | 1.8               | 337,012           | 331,123         | 24              | 14               | 99.2%            | 99.2%             | 98.2%              | 98.5%              |
| \$400,000-\$499,999 | 4  | 5.9%           | 1.5               | 461,700           | 459,200         | 3               | 3                | 100.9%           | 99.9%             | 100.9%             | 99.9%              |
| \$500,000-\$749,999 | 2  | 2.9%           | 3.4               | 574,822           | 574,822         | 140             | 140              | 99.0%            | 99.0%             | 99.1%              | 99.1%              |
| \$750,000-\$999,999 | 0  | 0.0%           | N/A               | N/A               | N/A             | N/A             | N/A              | N/A              | N/A               | N/A                | N/A                |
| \$1,000,000 and up  | 0  | 0.0%           | N/A               | N/A               | N/A             | N/A             | N/A              | N/A              | N/A               | N/A                | N/A                |

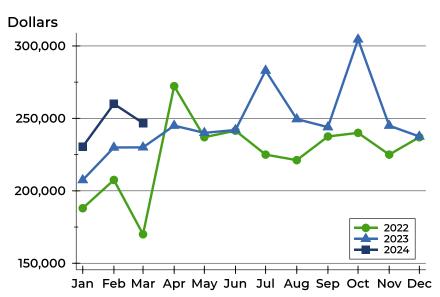




## **Average Price**



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 225,875 | 223,398 | 254,923 |
| February  | 234,723 | 264,153 | 265,385 |
| March     | 200,196 | 264,104 | 253,935 |
| April     | 284,561 | 263,458 |         |
| Мау       | 262,771 | 272,119 |         |
| June      | 267,511 | 280,542 |         |
| July      | 251,180 | 306,725 |         |
| August    | 241,275 | 278,493 |         |
| September | 250,074 | 269,304 |         |
| October   | 257,164 | 316,505 |         |
| November  | 235,522 | 246,497 |         |
| December  | 238,726 | 276,629 |         |

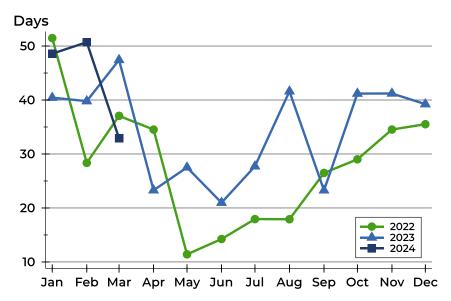


| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 188,000 | 207,450 | 230,500 |
| February  | 207,500 | 229,900 | 260,000 |
| March     | 170,000 | 230,000 | 246,750 |
| April     | 272,250 | 245,000 |         |
| Мау       | 237,000 | 240,000 |         |
| June      | 241,500 | 242,000 |         |
| July      | 225,000 | 283,000 |         |
| August    | 221,159 | 249,500 |         |
| September | 237,500 | 243,950 |         |
| October   | 240,000 | 304,500 |         |
| November  | 225,000 | 245,000 |         |
| December  | 237,000 | 237,500 |         |





### **Average DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 51   | 40   | 49   |
| February  | 28   | 40   | 51   |
| March     | 37   | 47   | 33   |
| April     | 35   | 23   |      |
| Мау       | 11   | 28   |      |
| June      | 14   | 21   |      |
| July      | 18   | 28   |      |
| August    | 18   | 42   |      |
| September | 26   | 23   |      |
| October   | 29   | 41   |      |
| November  | 35   | 41   |      |
| December  | 36   | 39   |      |

### **Median DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 22   | 24   | 19   |
| February  | 10   | 27   | 33   |
| March     | 9    | 30   | 8    |
| April     | 6    | 6    |      |
| Мау       | 4    | 7    |      |
| June      | 4    | 6    |      |
| July      | 5    | 6    |      |
| August    | 8    | 15   |      |
| September | 9    | 8    |      |
| October   | 14   | 21   |      |
| November  | 16   | 26   |      |
| December  | 11   | 14   |      |



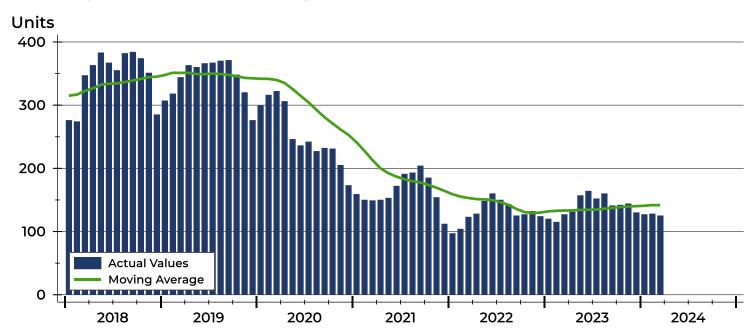


|       | mmary Statistics<br>Active Listings | 2024          | End of March<br>2023 | Change |
|-------|-------------------------------------|---------------|----------------------|--------|
| Act   | ive Listings                        | 125           | 127                  | -1.6%  |
| Vol   | ume (1,000s)                        | 41,143        | 43,404               | -5.2%  |
| Мо    | nths' Supply                        | 1.8           | 1.8                  | 0.0%   |
| ge    | List Price                          | 329,145       | 341,768              | -3.7%  |
| Avera | Days on Market                      | 72            | 75                   | -4.0%  |
| A     | Percent of Original                 | <b>97.6</b> % | 98.3%                | -0.7%  |
| L     | List Price                          | 279,900       | 289,000              | -3.1%  |
| edia  | Days on Market                      | 48            | 47                   | 2.1%   |
| Š     | Percent of Original                 | 100.0%        | 100.0%               | 0.0%   |

A total of 125 homes were available for sale in Riley County at the end of March. This represents a 1.8 months' supply of active listings.

The median list price of homes on the market at the end of March was \$279,900, down 3.1% from 2023. The typical time on market for active listings was 48 days, up from 47 days a year earlier.

### **History of Active Listings**







# Active Listings by Month

| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 97   | 120  | 127  |
| February  | 104  | 115  | 128  |
| March     | 123  | 127  | 125  |
| April     | 128  | 131  |      |
| Мау       | 148  | 157  |      |
| June      | 160  | 164  |      |
| July      | 150  | 152  |      |
| August    | 143  | 160  |      |
| September | 125  | 141  |      |
| October   | 127  | 142  |      |
| November  | 132  | 144  |      |
| December  | 124  | 130  |      |

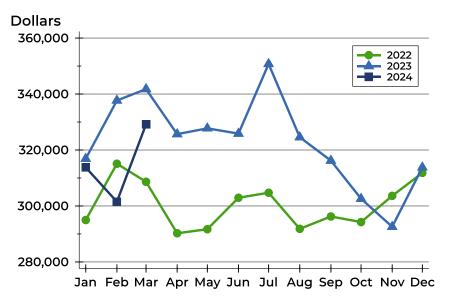
# **Active Listings by Price Range**

| Price Range         | Active<br>Number | Listings<br>Percent | Months'<br>Supply | List<br>Average | Price<br>Median | Days or<br>Avg. | n Market<br>Med. | Price as a<br>Avg. | % of Orig.<br>Med. |
|---------------------|------------------|---------------------|-------------------|-----------------|-----------------|-----------------|------------------|--------------------|--------------------|
| Below \$25,000      | 0                | 0.0%                | N/A               | N/A             | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$25,000-\$49,999   | 0                | 0.0%                | N/A               | N/A             | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$50,000-\$99,999   | 7                | 5.6%                | 6.5               | 81,229          | 89,900          | 137             | 102              | 91.0%              | 100.0%             |
| \$100,000-\$124,999 | 8                | 6.4%                | 3.1               | 112,850         | 112,000         | 57              | 53               | 94.7%              | 100.0%             |
| \$125,000-\$149,999 | 6                | 4.8%                | 1.7               | 131,500         | 129,500         | 54              | 59               | 97.9%              | 100.0%             |
| \$150,000-\$174,999 | 9                | 7.2%                | 1.5               | 164,822         | 165,000         | 50              | 34               | 98.8%              | 100.0%             |
| \$175,000-\$199,999 | 11               | 8.8%                | 1.5               | 186,173         | 185,000         | 78              | 96               | 99.3%              | 100.0%             |
| \$200,000-\$249,999 | 13               | 10.4%               | 0.9               | 233,300         | 235,000         | 61              | 40               | 98.5%              | 100.0%             |
| \$250,000-\$299,999 | 18               | 14.4%               | 1.7               | 276,656         | 279,900         | 70              | 61               | 97.2%              | 100.0%             |
| \$300,000-\$399,999 | 27               | 21.6%               | 1.8               | 351,719         | 359,900         | 68              | 42               | 98.2%              | 100.0%             |
| \$400,000-\$499,999 | 8                | 6.4%                | 1.5               | 452,500         | 445,000         | 46              | 36               | 100.0%             | 100.0%             |
| \$500,000-\$749,999 | 11               | 8.8%                | 3.4               | 617,482         | 629,900         | 66              | 18               | 99.1%              | 100.0%             |
| \$750,000-\$999,999 | 4                | 3.2%                | N/A               | 920,250         | 941,500         | 97              | 96               | 95.0%              | 100.0%             |
| \$1,000,000 and up  | 3                | 2.4%                | N/A               | 1,249,667       | 1,200,000       | 202             | 293              | 93.3%              | 100.0%             |

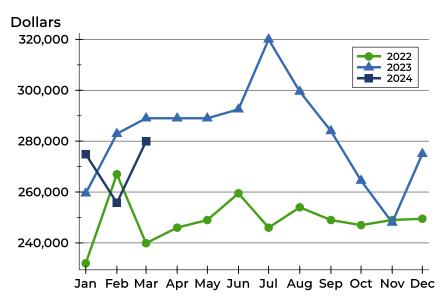




### **Average Price**



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 294,980 | 316,889 | 313,781 |
| February  | 315,098 | 337,680 | 301,514 |
| March     | 308,649 | 341,768 | 329,145 |
| April     | 290,244 | 325,675 |         |
| Мау       | 291,693 | 327,740 |         |
| June      | 302,934 | 325,855 |         |
| July      | 304,729 | 350,757 |         |
| August    | 291,827 | 324,571 |         |
| September | 296,245 | 316,188 |         |
| October   | 294,245 | 302,591 |         |
| November  | 303,615 | 292,564 |         |
| December  | 311,834 | 313,791 |         |



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 232,000 | 259,500 | 274,900 |
| February  | 267,000 | 282,900 | 255,750 |
| March     | 239,900 | 289,000 | 279,900 |
| April     | 246,000 | 289,000 |         |
| Мау       | 249,000 | 289,000 |         |
| June      | 259,500 | 292,500 |         |
| July      | 246,000 | 320,000 |         |
| August    | 254,000 | 299,500 |         |
| September | 249,000 | 284,000 |         |
| October   | 247,000 | 264,500 |         |
| November  | 249,000 | 248,000 |         |
| December  | 249,500 | 275,000 |         |



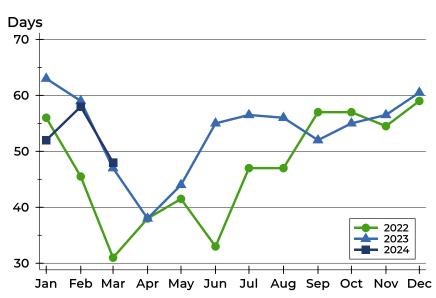


### Average DOM



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 88   | 85   | 80   |
| February  | 77   | 85   | 82   |
| March     | 67   | 75   | 72   |
| April     | 72   | 69   |      |
| Мау       | 72   | 64   |      |
| June      | 58   | 72   |      |
| July      | 63   | 73   |      |
| August    | 67   | 75   |      |
| September | 70   | 78   |      |
| October   | 72   | 76   |      |
| November  | 76   | 76   |      |
| December  | 79   | 88   |      |

### **Median DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 56   | 63   | 52   |
| February  | 46   | 59   | 58   |
| March     | 31   | 47   | 48   |
| April     | 38   | 38   |      |
| Мау       | 42   | 44   |      |
| June      | 33   | 55   |      |
| July      | 47   | 57   |      |
| August    | 47   | 56   |      |
| September | 57   | 52   |      |
| October   | 57   | 55   |      |
| November  | 55   | 57   |      |
| December  | 59   | 61   |      |



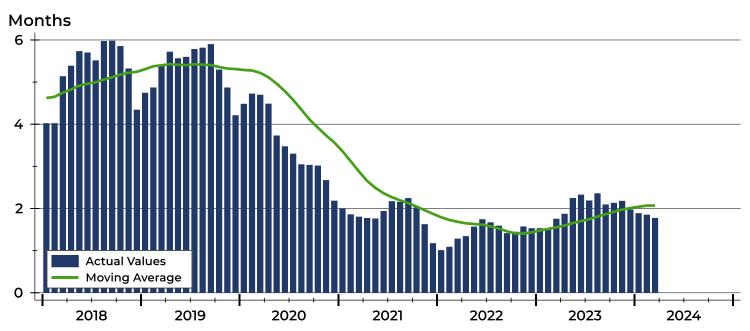


# **Riley County** Months' Supply Analysis

# Months' Supply by Month

| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 1.0  | 1.5  | 1.9  |
| February  | 1.1  | 1.5  | 1.8  |
| March     | 1.3  | 1.8  | 1.8  |
| April     | 1.3  | 1.9  |      |
| Мау       | 1.6  | 2.2  |      |
| June      | 1.7  | 2.3  |      |
| July      | 1.7  | 2.2  |      |
| August    | 1.6  | 2.4  |      |
| September | 1.4  | 2.1  |      |
| October   | 1.4  | 2.1  |      |
| November  | 1.6  | 2.2  |      |
| December  | 1.5  | 2.0  |      |

# **History of Month's Supply**







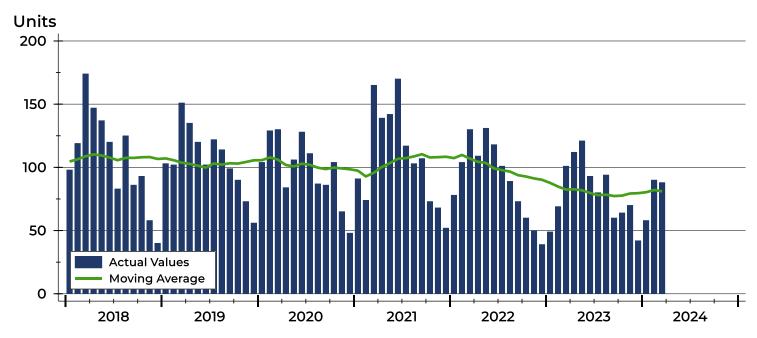
# **Riley County** New Listings Analysis

|              | mmary Statistics<br>New Listings | 2024    | March<br>2023 | Change |
|--------------|----------------------------------|---------|---------------|--------|
| th           | New Listings                     | 88      | 101           | -12.9% |
| : Month      | Volume (1,000s)                  | 28,131  | 28,941        | -2.8%  |
| Current      | Average List Price               | 319,672 | 286,544       | 11.6%  |
| C            | Median List Price                | 274,950 | 267,500       | 2.8%   |
| te           | New Listings                     | 236     | 219           | 7.8%   |
| -Da          | Volume (1,000s)                  | 69,141  | 63,247        | 9.3%   |
| Year-to-Date | Average List Price               | 292,972 | 288,797       | 1.4%   |
| ¥            | Median List Price                | 262,500 | 267,500       | -1.9%  |

A total of 88 new listings were added in Riley County during March, down 12.9% from the same month in 2023. Year-todate Riley County has seen 236 new listings.

The median list price of these homes was \$274,950 up from \$267,500 in 2023.

### **History of New Listings**

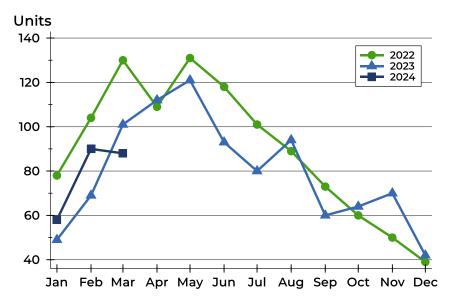






# **Riley County** New Listings Analysis

### **New Listings by Month**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 78   | 49   | 58   |
| February  | 104  | 69   | 90   |
| March     | 130  | 101  | 88   |
| April     | 109  | 112  |      |
| Мау       | 131  | 121  |      |
| June      | 118  | 93   |      |
| July      | 101  | 80   |      |
| August    | 89   | 94   |      |
| September | 73   | 60   |      |
| October   | 60   | 64   |      |
| November  | 50   | 70   |      |
| December  | 39   | 42   |      |

# **New Listings by Price Range**

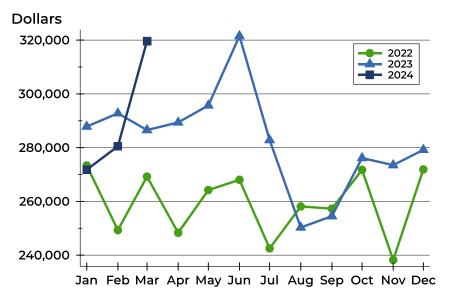
| Price Range         | New Li<br>Number | istings<br>Percent | List  <br>Average | Price<br>Median | Days or<br>Avg. | n Market<br>Med. | Price as 9<br>Avg. | % of Orig.<br>Med. |
|---------------------|------------------|--------------------|-------------------|-----------------|-----------------|------------------|--------------------|--------------------|
| Below \$25,000      | 0                | 0.0%               | N/A               | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$25,000-\$49,999   | 0                | 0.0%               | N/A               | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$50,000-\$99,999   | 1                | 1.1%               | 65,000            | 65,000          | 1               | 1                | 96.9%              | 96.9%              |
| \$100,000-\$124,999 | 2                | 2.3%               | 118,500           | 118,500         | 2               | 2                | 100.0%             | 100.0%             |
| \$125,000-\$149,999 | 4                | 4.5%               | 128,625           | 127,500         | 10              | 9                | 98.9%              | 100.0%             |
| \$150,000-\$174,999 | 9                | 10.2%              | 162,567           | 160,000         | 14              | 11               | 99.8%              | 100.0%             |
| \$175,000-\$199,999 | 6                | 6.8%               | 182,067           | 180,250         | 12              | 4                | 99.1%              | 100.0%             |
| \$200,000-\$249,999 | 15               | 17.0%              | 228,117           | 234,500         | 7               | 4                | 100.0%             | 100.0%             |
| \$250,000-\$299,999 | 10               | 11.4%              | 267,880           | 262,450         | 10              | 10               | 99.5%              | 100.0%             |
| \$300,000-\$399,999 | 21               | 23.9%              | 342,186           | 345,000         | 9               | 7                | 100.2%             | 100.0%             |
| \$400,000-\$499,999 | 11               | 12.5%              | 441,445           | 429,000         | 77              | 8                | 100.0%             | 100.0%             |
| \$500,000-\$749,999 | 6                | 6.8%               | 628,633           | 626,950         | 14              | 12               | 100.0%             | 100.0%             |
| \$750,000-\$999,999 | 2                | 2.3%               | 897,500           | 897,500         | 27              | 27               | 100.0%             | 100.0%             |
| \$1,000,000 and up  | 1                | 1.1%               | 1,050,000         | 1,050,000       | 26              | 26               | 100.0%             | 100.0%             |



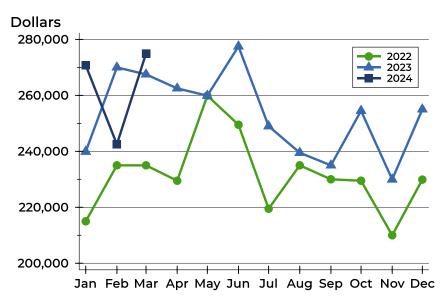


# **Riley County** New Listings Analysis

### **Average Price**



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 273,365 | 287,852 | 271,788 |
| February  | 249,317 | 292,767 | 280,518 |
| March     | 269,234 | 286,544 | 319,672 |
| April     | 248,339 | 289,376 |         |
| May       | 264,226 | 295,696 |         |
| June      | 268,046 | 321,506 |         |
| July      | 242,536 | 282,840 |         |
| August    | 258,135 | 250,303 |         |
| September | 257,311 | 254,518 |         |
| October   | 271,739 | 276,135 |         |
| November  | 238,235 | 273,505 |         |
| December  | 271,909 | 279,185 |         |



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 215,000 | 239,900 | 270,750 |
| February  | 235,000 | 270,000 | 242,500 |
| March     | 235,000 | 267,500 | 274,950 |
| April     | 229,500 | 262,500 |         |
| Мау       | 259,900 | 259,900 |         |
| June      | 249,500 | 277,500 |         |
| July      | 219,500 | 249,000 |         |
| August    | 235,000 | 239,500 |         |
| September | 230,000 | 235,000 |         |
| October   | 229,500 | 254,500 |         |
| November  | 210,000 | 229,950 |         |
| December  | 229,900 | 255,000 |         |



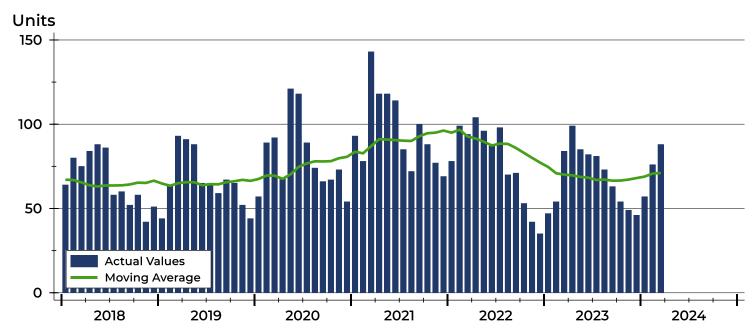


|                   | mmary Statistics<br>Contracts Written | 2024          | March<br>2023 | Change | Year-to-Date<br>2024 2023 Chan |         |       |
|-------------------|---------------------------------------|---------------|---------------|--------|--------------------------------|---------|-------|
| Contracts Written |                                       | 88            | 84            | 4.8%   | 221                            | 185     | 19.5% |
| Volume (1,000s)   |                                       | 24,113        | 22,932        | 5.2%   | 61,140                         | 50,005  | 22.3% |
| ge                | Sale Price                            | 274,015       | 273,006       | 0.4%   | 276,650                        | 270,298 | 2.3%  |
| Avera             | Days on Market                        | 44            | 30            | 46.7%  | 40                             | 32      | 25.0% |
| ٩٧                | Percent of Original                   | <b>98.8</b> % | 98.7%         | 0.1%   | <b>98.2</b> %                  | 97.9%   | 0.3%  |
| L                 | Sale Price                            | 242,500       | 249,900       | -3.0%  | 260,000                        | 239,900 | 8.4%  |
| Median            | Days on Market                        | 10            | 8             | 25.0%  | 11                             | 9       | 22.2% |
| Σ                 | Percent of Original                   | 100.0%        | 100.0%        | 0.0%   | 100.0%                         | 100.0%  | 0.0%  |

A total of 88 contracts for sale were written in Riley County during the month of March, up from 84 in 2023. The median list price of these homes was \$242,500, down from \$249,900 the prior year.

Half of the homes that went under contract in March were on the market less than 10 days, compared to 8 days in March 2023.

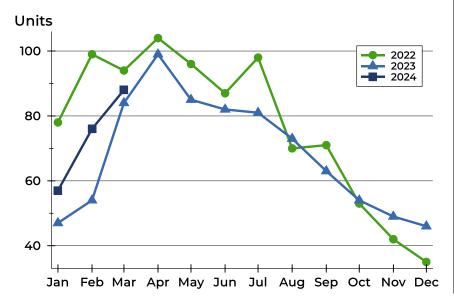
## **History of Contracts Written**







### Contracts Written by Month



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 78   | 47   | 57   |
| February  | 99   | 54   | 76   |
| March     | 94   | 84   | 88   |
| April     | 104  | 99   |      |
| Мау       | 96   | 85   |      |
| June      | 87   | 82   |      |
| July      | 98   | 81   |      |
| August    | 70   | 73   |      |
| September | 71   | 63   |      |
| October   | 53   | 54   |      |
| November  | 42   | 49   |      |
| December  | 35   | 46   |      |

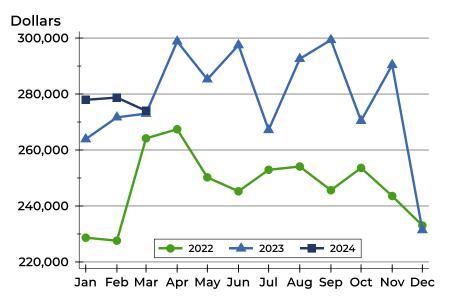
### **Contracts Written by Price Range**

| Price Range         | Contracts<br>Number | s Written<br>Percent | List I<br>Average | Price<br>Median | Days or<br>Avg. | n Market<br>Med. | Price as 9<br>Avg. | % of Orig.<br>Med. |
|---------------------|---------------------|----------------------|-------------------|-----------------|-----------------|------------------|--------------------|--------------------|
| Below \$25,000      | 0                   | 0.0%                 | N/A               | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$25,000-\$49,999   | 0                   | 0.0%                 | N/A               | N/A             | N/A             | N/A              | N/A                | N/A                |
| \$50,000-\$99,999   | 2                   | 2.3%                 | 72,500            | 72,500          | 4               | 4                | 98.5%              | 98.5%              |
| \$100,000-\$124,999 | 5                   | 5.7%                 | 115,400           | 115,000         | 139             | 23               | 100.0%             | 100.0%             |
| \$125,000-\$149,999 | 3                   | 3.4%                 | 136,167           | 134,500         | 30              | 8                | 99.2%              | 100.0%             |
| \$150,000-\$174,999 | 10                  | 11.4%                | 164,220           | 169,450         | 33              | 13               | 98.4%              | 100.0%             |
| \$175,000-\$199,999 | 10                  | 11.4%                | 185,020           | 181,250         | 22              | 12               | 96.2%              | 100.0%             |
| \$200,000-\$249,999 | 17                  | 19.3%                | 225,144           | 220,000         | 14              | 10               | 100.2%             | 100.0%             |
| \$250,000-\$299,999 | 12                  | 13.6%                | 267,817           | 265,000         | 34              | 10               | 99.6%              | 100.0%             |
| \$300,000-\$399,999 | 16                  | 18.2%                | 346,513           | 352,500         | 20              | 4                | 99.1%              | 100.0%             |
| \$400,000-\$499,999 | 8                   | 9.1%                 | 440,625           | 434,500         | 69              | 7                | 98.1%              | 100.0%             |
| \$500,000-\$749,999 | 4                   | 4.5%                 | 622,625           | 631,500         | 63              | 60               | 98.7%              | 100.0%             |
| \$750,000-\$999,999 | 1                   | 1.1%                 | 889,500           | 889,500         | 789             | 789              | 89.8%              | 89.8%              |
| \$1,000,000 and up  | 0                   | 0.0%                 | N/A               | N/A             | N/A             | N/A              | N/A                | N/A                |

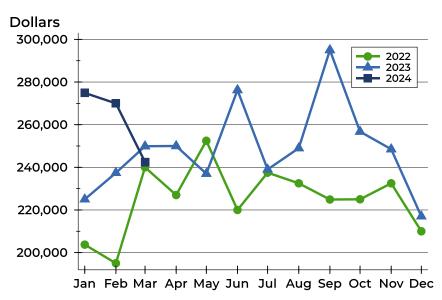




### **Average Price**



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 228,668 | 263,891 | 277,922 |
| February  | 227,600 | 271,664 | 278,747 |
| March     | 264,169 | 273,006 | 274,015 |
| April     | 267,411 | 298,818 |         |
| Мау       | 250,209 | 285,244 |         |
| June      | 245,241 | 297,489 |         |
| July      | 252,925 | 267,157 |         |
| August    | 254,097 | 292,554 |         |
| September | 245,622 | 299,340 |         |
| October   | 253,600 | 270,441 |         |
| November  | 243,560 | 290,402 |         |
| December  | 233,020 | 231,409 |         |

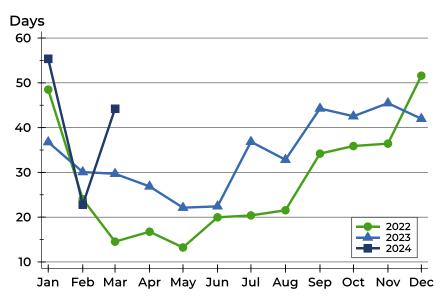


| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 203,750 | 225,000 | 274,900 |
| February  | 195,000 | 237,400 | 270,000 |
| March     | 240,000 | 249,900 | 242,500 |
| April     | 227,000 | 250,000 |         |
| Мау       | 252,450 | 237,000 |         |
| June      | 220,000 | 276,250 |         |
| July      | 237,500 | 239,000 |         |
| August    | 232,500 | 249,000 |         |
| September | 224,900 | 295,000 |         |
| October   | 225,000 | 256,750 |         |
| November  | 232,500 | 248,500 |         |
| December  | 210,000 | 217,000 |         |



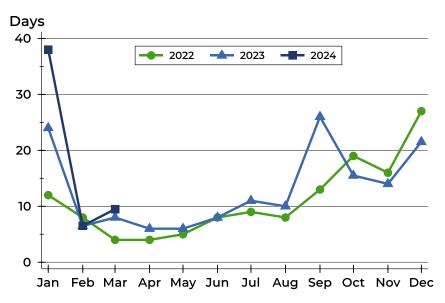


### **Average DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 48   | 37   | 55   |
| February  | 24   | 30   | 23   |
| March     | 15   | 30   | 44   |
| April     | 17   | 27   |      |
| Мау       | 13   | 22   |      |
| June      | 20   | 22   |      |
| July      | 20   | 37   |      |
| August    | 22   | 33   |      |
| September | 34   | 44   |      |
| October   | 36   | 43   |      |
| November  | 36   | 45   |      |
| December  | 52   | 42   |      |

### **Median DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 12   | 24   | 38   |
| February  | 8    | 7    | 7    |
| March     | 4    | 8    | 10   |
| April     | 4    | 6    |      |
| Мау       | 5    | 6    |      |
| June      | 8    | 8    |      |
| July      | 9    | 11   |      |
| August    | 8    | 10   |      |
| September | 13   | 26   |      |
| October   | 19   | 16   |      |
| November  | 16   | 14   |      |
| December  | 27   | 22   |      |



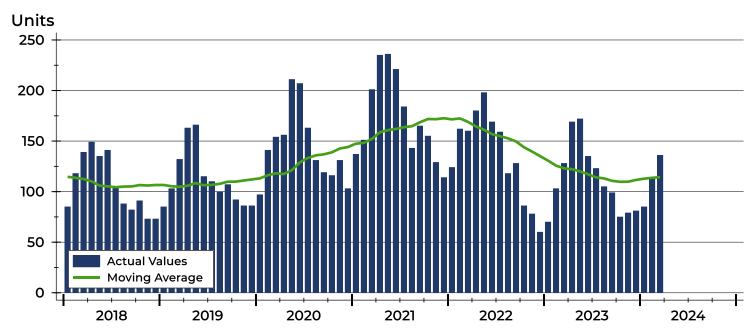


|        | mmary Statistics<br>Pending Contracts | 2024          | End of March<br>2023 | Change |
|--------|---------------------------------------|---------------|----------------------|--------|
| Pe     | nding Contracts                       | 136           | 128                  | 6.3%   |
| Vo     | ume (1,000s)                          | 38,607        | 34,821               | 10.9%  |
| ge     | List Price                            | 283,872       | 272,038              | 4.4%   |
| Avera  | Days on Market                        | 42            | 29                   | 44.8%  |
| A      | Percent of Original                   | <b>99.0</b> % | 98.6%                | 0.4%   |
| Ľ      | List Price                            | 255,500       | 248,750              | 2.7%   |
| Median | Days on Market                        | 8             | 8                    | 0.0%   |
| Σ      | Percent of Original                   | 100.0%        | 100.0%               | 0.0%   |

A total of 136 listings in Riley County had contracts pending at the end of March, up from 128 contracts pending at the end of March 2023.

Pending contracts reflect listings with a contract in place at the end of the month. In contrast, contracts written measures the number of listings put under contract during the month.

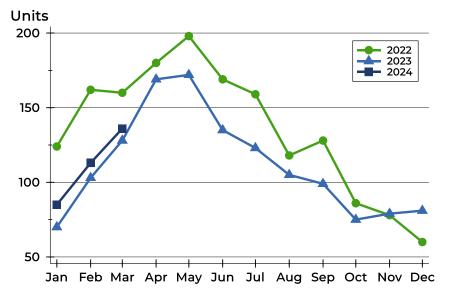
# **History of Pending Contracts**







### Pending Contracts by Month



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 124  | 70   | 85   |
| February  | 162  | 103  | 113  |
| March     | 160  | 128  | 136  |
| April     | 180  | 169  |      |
| Мау       | 198  | 172  |      |
| June      | 169  | 135  |      |
| July      | 159  | 123  |      |
| August    | 118  | 105  |      |
| September | 128  | 99   |      |
| October   | 86   | 75   |      |
| November  | 78   | 79   |      |
| December  | 60   | 81   |      |

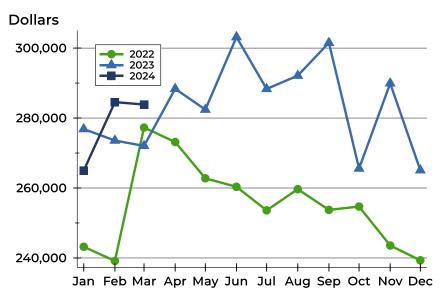
### **Pending Contracts by Price Range**

| Price Range         | Pending<br>Number | Contracts<br>Percent | List I<br>Average | Price<br>Median | Days on<br>Avg. | Market<br>Med. | Price as 9<br>Avg. | % of Orig.<br>Med. |
|---------------------|-------------------|----------------------|-------------------|-----------------|-----------------|----------------|--------------------|--------------------|
| Below \$25,000      | 0                 | 0.0%                 | N/A               | N/A             | N/A             | N/A            | N/A                | N/A                |
| \$25,000-\$49,999   | 0                 | 0.0%                 | N/A               | N/A             | N/A             | N/A            | N/A                | N/A                |
| \$50,000-\$99,999   | 4                 | 2.9%                 | 85,975            | 89,500          | 9               | 7              | 100.0%             | 100.0%             |
| \$100,000-\$124,999 | 7                 | 5.1%                 | 116,214           | 117,000         | 106             | 23             | 99.7%              | 100.0%             |
| \$125,000-\$149,999 | 4                 | 2.9%                 | 134,550           | 132,250         | 25              | 8              | 100.0%             | 100.0%             |
| \$150,000-\$174,999 | 14                | 10.3%                | 165,043           | 167,000         | 23              | 4              | 100.0%             | 100.0%             |
| \$175,000-\$199,999 | 11                | 8.1%                 | 185,455           | 182,500         | 19              | 11             | 97.5%              | 100.0%             |
| \$200,000-\$249,999 | 26                | 19.1%                | 224,448           | 220,000         | 15              | 7              | 100.1%             | 100.0%             |
| \$250,000-\$299,999 | 18                | 13.2%                | 272,700           | 267,000         | 35              | 11             | 98.2%              | 100.0%             |
| \$300,000-\$399,999 | 29                | 21.3%                | 342,652           | 348,000         | 25              | 4              | 98.6%              | 100.0%             |
| \$400,000-\$499,999 | 14                | 10.3%                | 444,307           | 435,000         | 107             | 10             | 98.9%              | 100.0%             |
| \$500,000-\$749,999 | 8                 | 5.9%                 | 596,175           | 587,000         | 40              | 16             | 99.3%              | 100.0%             |
| \$750,000-\$999,999 | 1                 | 0.7%                 | 889,500           | 889,500         | 789             | 789            | 89.8%              | 89.8%              |
| \$1,000,000 and up  | 0                 | 0.0%                 | N/A               | N/A             | N/A             | N/A            | N/A                | N/A                |

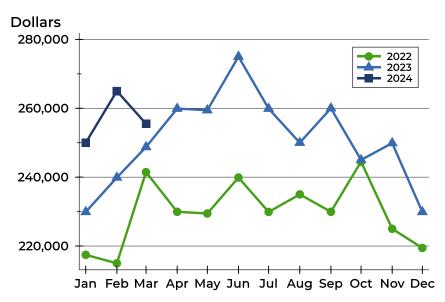




### **Average Price**



| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 243,204 | 276,864 | 264,992 |
| February  | 239,149 | 273,576 | 284,565 |
| March     | 277,287 | 272,038 | 283,872 |
| April     | 273,152 | 288,375 |         |
| Мау       | 262,768 | 282,422 |         |
| June      | 260,348 | 303,159 |         |
| July      | 253,615 | 288,326 |         |
| August    | 259,667 | 292,135 |         |
| September | 253,740 | 301,537 |         |
| October   | 254,702 | 265,571 |         |
| November  | 243,560 | 289,928 |         |
| December  | 239,327 | 265,080 |         |

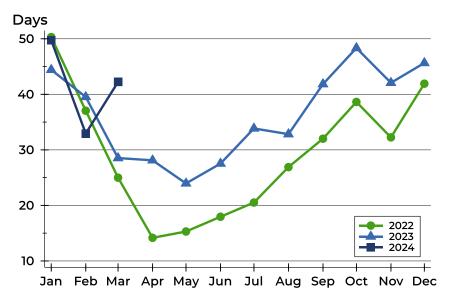


| Month     | 2022    | 2023    | 2024    |
|-----------|---------|---------|---------|
| January   | 217,450 | 229,900 | 250,000 |
| February  | 215,000 | 239,900 | 265,000 |
| March     | 241,460 | 248,750 | 255,500 |
| April     | 229,950 | 259,900 |         |
| Мау       | 229,450 | 259,450 |         |
| June      | 239,900 | 275,000 |         |
| July      | 229,900 | 259,900 |         |
| August    | 235,000 | 250,000 |         |
| September | 229,950 | 260,000 |         |
| October   | 244,500 | 245,000 |         |
| November  | 225,000 | 249,900 |         |
| December  | 219,450 | 229,900 |         |



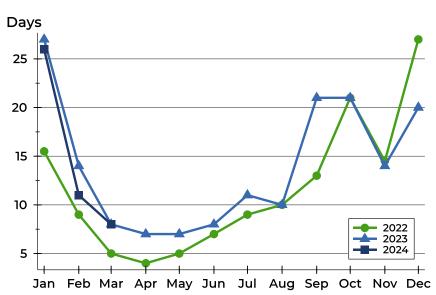


### **Average DOM**



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 50   | 44   | 50   |
| February  | 37   | 40   | 33   |
| March     | 25   | 29   | 42   |
| April     | 14   | 28   |      |
| Мау       | 15   | 24   |      |
| June      | 18   | 28   |      |
| July      | 21   | 34   |      |
| August    | 27   | 33   |      |
| September | 32   | 42   |      |
| October   | 39   | 48   |      |
| November  | 32   | 42   |      |
| December  | 42   | 46   |      |

**Median DOM** 



| Month     | 2022 | 2023 | 2024 |
|-----------|------|------|------|
| January   | 16   | 27   | 26   |
| February  | 9    | 14   | 11   |
| March     | 5    | 8    | 8    |
| April     | 4    | 7    |      |
| Мау       | 5    | 7    |      |
| June      | 7    | 8    |      |
| July      | 9    | 11   |      |
| August    | 10   | 10   |      |
| September | 13   | 21   |      |
| October   | 21   | 21   |      |
| November  | 15   | 14   |      |
| December  | 27   | 20   |      |